



July 9, 2018

The Honorable Michael W. Frerichs
Illinois State Treasurer
James R. Thompson Center
100 W. Randolph St, Suite 15-600
Chicago, IL 60601

Re: June 2018 - Monthly Report of Revenues, Prize Disbursements and Other Expenses by the Illinois Department of the Lottery

Dear Mr. Frerichs:

In accordance with the requirements of the Illinois Lottery Law, 20 ILCS 1605/9, attached, please find the Report of Revenues, Prize Disbursements and Other Expenses for the Illinois Department of the Lottery (Lottery) for the Month Ending June 30, 2018. Also, included is an explanation of Lottery transfers. This report will be updated and distributed to you after each month end. If you have any questions, please contact Carol Radwine, CFO of the Lottery, at (217) 558-4817.

Sincerely,

Gregory Smith
Acting Director, Illinois Lottery

cc: The Honorable John J. Cullerton
The Honorable Michael J. Madigan
The Honorable Bill Brady
The Honorable Jim Durkin
Members of the Illinois Lottery Control Board

Bruce Rauner
Governor

Gregory Smith
Acting Director

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**Report of Revenues, Prize Disbursements and Other Expenses for the
Illinois Department of the Lottery
For the Month Ending June 30, 2018**

The weekly sweeps of Lottery retailers generated \$98,585,965.14 in adjusted gross revenues to the State Lottery Fund during the month of June 2018.

The FY'18 transfers to the Common School Fund for the month of June were \$89,286,000 (including the May 30th transfer of \$13,271,000 that was processed by the Comptroller on June 4th). The Lottery met its statutory scheduled transfers to the CSF in FY'18.

| | |
|---|---------------------------|
| Cash Balance Carried Forward From Last Month | \$ 117.2M |
| Total Receipts into the Fund for this Month | \$ 100.9M |
| Expenditures/Transfers from the Fund for this Month | <u>\$ <152.1M ></u> |
| Cash Balance at the End of the Month | <u>\$ 66.0M</u> |

Expenditures/Transfers this Month included:

| | |
|---|----------|
| Vouchers Paid this Month | \$ 26.7M |
| Transfers out of 711 for Prize Payments | \$ 36.1M |
| Transfers to CSF | \$ 89.3M |

Lottery will be carrying forward a jackpot reserve balance of \$19.6M into the following month for the Lotto (\$6.25M), Mega Millions (\$256.0M), and Powerball (\$70.0M) jackpots, including the \$14.5M Lotto winner from May 21, 2018.

The mandatory transfers for June 2018:

| | | |
|---------------|---------|----------------------|
| Week 7/04/18 | Week #1 | \$ 13,513,500 |
| Week 7/11/18 | Week #2 | \$ 13,513,500 |
| Week 7/18/18 | Week #3 | \$ 13,513,500 |
| Week 7/25/18 | Week #4 | <u>\$ 13,513,500</u> |
| Monthly Total | | <u>\$ 54,054,000</u> |